

# Financial Services Guide (FSG)

St. George Underwriting Agency (SGUA)  
ABN 59 009 357 582 | AFS Licence No. 236663S



## The purpose of this guide

The purpose of this guide is to assist you in making an informed decision about whether to use the financial services we can provide for you. It contains important information about who we act for, the services we offer, the fees we charge, the remuneration paid to our employees, potential conflicts of interest and how complaints are dealt with.

All references in this Financial Services Guide (FSG) are references to Ukawa Pty Ltd trading as St. George Underwriting Agency (SGUA) ABN 59 009 357 582. The insurer of this insurance is The Hollard Insurance Company Pty Ltd (Hollard) ABN 78 090 584 473 AFS Licence No. 241 436. SGUA is an Underwriting Agency and we also hold an Australian Financial Services Licence AFS Licence (No. 236663S). You can learn more about us at: [www.sgua.com.au](http://www.sgua.com.au)

All references in this FSG to "insurer" or "product insurer/ issuer" are references to The Hollard Insurance Company Pty Ltd (ABN 78 090 584 476, AFSL 241436) ("Hollard"). Any financial services provided in accordance with this FSG will only relate to products issued by us.

This FSG applies from 1 November 2018 and remains valid unless a further FSG is issued to replace it.

## The service we offer you

We are authorised to deal in and provide financial advice in relation to general insurance products for retail and wholesale clients. To assist in your decision making we will give you information about the particular financial product by providing you with a Policy Wording and/or Product Disclosure Statement ("PDS"). The Policy Wording and/or PDS will help you make an informed decision about whether to choose the financial product. In some cases, we may make a general recommendation or give an opinion about the general insurance product. We will do this WITHOUT reference to your specific individual objectives, financial situation or needs. This is a general advice service only. When providing general advice, we do not act on your behalf.

You need to consider the appropriateness of any information we give to you. You should have regard to your specific individual objectives, financial situation or needs before acting on it.

## Product Disclosure Statement

If we offer to arrange the issue of an insurance policy to you, we will also provide you with, or pass on to you, a Product Disclosure Statement (PDS), unless you already have an up to date PDS. The PDS will contain information about the particular policy which will enable you to make an informed decision about purchasing that policy.

## Who we act for

We act on behalf of The Hollard Insurance Company Pty Ltd (ABN 78 090 584 476, AFSL 241436) ("Hollard") for the purposes of this FSG.

We act on behalf of the insurer under a binder in issuing the insurance policy and not on your behalf.

## General Insurance Code of Practice

We support the General Insurance Code of Practice. The Code is designed to raise the standard of practice and service in the general insurance industry.

You can obtain a copy of the Code by contacting us or visiting [www.codeofpractice.com.au](http://www.codeofpractice.com.au)

## How we are remunerated

We receive income from the following sources:

### Acting as a Managing Agent

When we issue you with a general insurance product we charge a premium, on behalf of the insurer, based on the risk profile you offer us. The total amount you pay is the premium plus any statutory and government charges. These may include GST, stamp duty, and a fire or emergency services levy. We will collect the premium from you and remit it to the insurer.

We may receive a commission for issuing business on behalf of the insurer, which will be in the range 11% to 39%. Any commission is calculated as a percentage of the base premium, excluding statutory charges, government charges and any fees payable by the insurer, and paid by the insurer.

Our staff are paid a market salary and may also receive a bonus or other incentives based on their performance.

### Agents, Representatives and Brokers

We may appoint Agents or Representatives to arrange the issue of an insurance policy to you. They act on our behalf and not on your behalf. Our Agents and Representatives receive a commission.

### Administration Fee

In some circumstances we may charge you an Administration Fee. Our Administration Fee is noted on your insurance schedule.

We can tell you the exact fee at the time you contact us. Such fees might include:

- Preparation and distribution of documentation.
- Amendments to the policy during the policy year.

### Credit card surcharge

We reserve the right to apply a surcharge to all payments made by credit card. If we do apply a surcharge, it will be up to 2% (inclusive of GST) of the total cash amount depending on the type of credit card used.

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This surcharge is passed onto the financial institution providing the merchant facility. The percentage payable, if applicable, will be shown on your insurance schedule and tax invoice.

#### **Broker Trust Account**

Any premiums received from you are held in a trust account by your broker prior to being forwarded to us and onto the insurer.

#### **Cancellation**

If there is a premium refund due for cancellation or adjustment, we will refund you our commission on the refunded premium. There is no fee charged on cancellation. However, the administration fee is not refundable unless the policy is canceled during the Cooling-Off Period and the cancellation is effective from policy inception/renewal date.

#### **More Information**

If you would like more information, about the remuneration that we receive, please contact us by phone, in writing by email or in person.

You can contact SGUA using the following methods:

**Phone:** 1800 355 559 (Freecall) | 08 9417 8501

**Fax:** 08 9417 9294

**Email:** [admin@sgua.com.au](mailto:admin@sgua.com.au)

**Address:** PO Box 3701, Success WA 6964

**Website:** [www.sgua.com.au](http://www.sgua.com.au)

### **Privacy**

We are committed to protecting your privacy. We use the personal information you provide to us to assess risks, quote, write and administer your insurance policy. We provide personal information to our underwriters and reinsurers (and their representatives) and those we appoint to assist us with claims under your policy, along with the Australian Financial Complaints Authority ('AFCA') in the event of a dispute. We will not trade, rent or sell your information. For a full collection statement, please refer to the Privacy Policy.

For more information about our Privacy Policy, simply ask us for a copy or go to the following link:  
[www.sgua.com.au/pdfs/Privacy\\_Act.pdf](http://www.sgua.com.au/pdfs/Privacy_Act.pdf)

### **Complaints/Dispute Resolution**

If you make a complaint, we will do everything we can to try to resolve it as quickly and fairly as possible.

You can make a complaint by contacting us on 1800 355 559 or writing to us at:

**Fax:** 08 9417 9294

**Email:** [admin@sgua.com.au](mailto:admin@sgua.com.au)

**Address:** PO Box 3701, Success WA 6964

We will try to resolve your complaint quickly and fairly. We will provide our response within 15 business days unless further time is required and we will seek a later response time.

If you are not happy with our response to your complaint, you can seek a free review by the Australian Financial Complaints Authority ('AFCA'). AFCA administers the external dispute resolution scheme applicable to SGUA.

This national scheme is for consumers, free of charge and is aimed at resolving disputes between insureds and their insurance service providers.

You can contact the AFCA on 1800 931 678 or visit [www.afca.org.au](http://www.afca.org.au) act on behalf of The Hollard Insurance Company Pty Ltd (ABN 78 090 584 476, AFSL 241436) ('Hollard') for the purposes of this FSG.

### **Compensation Arrangements**

SGUA is insured under a professional indemnity policy (PI Policy).

The PI Policy covers us and our employees for claims made against us by clients as a result of the conduct of us and our employees in the provision of financial services as required under the Corporations Act.